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Bangalore, June 10, 2010: Ecron Acunova, a full service CRO, announced the appointment of Mr Balaji Iyengar as Country Manager and Chief Executive Officer, India. In this role, Mr Iyengar will be responsible for managing and accelerating the growth of India business and will be located at the company head quarters in Bangalore.

Speaking on this appointment, Mr DA Prasanna, Vice Chairman and MD of Ecron Acunova, said, "This is a key appointment for the company and we are proud that it is an internal promotion. We have gained the reputation for strong leadership and talent over the years. Mr Balaji Iyengar brings with him proven experience in the business of clinical research. He is empowered to build one of the most reputed CROs in the industry to accelerate pharma time-to-market cost-effectively, with no compromise on quality. He has the distinction of being associated in four start-up companies and drawing a positive growth curve in each. He has been integral to our company milestones and we are excited about this new phase of Ecron Acunova."

Mr Iyengar has been with the company since 2005 as a founding member. With over 15 years of corporate experience, he has been instrumental in evolving the strategy, monitoring performance and raising resources for the organization. Previously as CFO, leading the Finance function at Ecron Acunova, he worked closely with key sponsors in finalizing several master service agreements and alliance agreements with business partners. During his tenure he has established immense credibility with private equity funds and key investors in the life sciences domain, raising early stage funding and recently inducting a growth stage funding from Orbimed.

Speaking on his new role, Mr Iyengar said, "My experience in Ecron Acunova has enabled me to work with the finest leadership across Asia, the US and Europe. Leading the India efforts is a tremendous opportunity for me, more so with India's potential in the global map. I look forward to new experiences and the opportunity to provide world-class value."

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