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Lalit Mahapatra Appointed As CFO At Ecron Acunova (EA)

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--Press Release

Friday, September 17, 2010: DA Prasanna, Founder and Chairman of EA, is pleased to announce the appointment of Lalit Kanta Mahapatra as Chief Financial Officer (CFO) of EA. Lalit will be based in Bangalore and will be responsible for controllership, financial management and financial integration of business across services and geographies. Reporting to the Chairman of the Board, he will manage shareholders expectations , oversee corporate governance and lead the M&A activities of the company.

Prior to joining EA, Lalit worked with Schneider Electric Company as Head of Finance of the Global Technology Centre and the project contracting business. He was part of their global acquisition team and was instrumental in acquiring companies in India and Europe.

Lalit has over 15 years experience with companies like Siemens Information Processing Services Limited, Pacific Internet and Price Water House Cooper. His areas of expertise include strategic planning, fund management & harmonizing accounting practices to US GAAP, global IFRS standard and Indian GAAP. He is also a SAP champion in Finance module.

Speaking on the appointment, DA Prasanna said, "Lalit brings a wealth of experience to realize our aspiration of profitable growth and leadership in clinical research services."

On his appointment, Lalit Mahapatra said, "My experience has garnered me exposure in both European and Asian markets. I am excited to be a part of EA that has grown manifold in a short span of time and has been committed to global compliance. I believe in this company and look forward to contributing to its future."