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THE FINANCIAL EXPRESS Print Story**OrbiMed's Fund invests in Ecron Acunova**

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**Bangalore**Ecron Acunova, a full service clinical development CRO, announced receiving Series B financing from OrbiMed's Caduceus Asia Mauritius Ltd. Ecron Acunova conducts clinical trials for pharmaceutical, biotech and medical device companies in Europe, Asia and the US. To accelerate market entry of new products, the Company provides dedicated local experience in select emerging markets in Central and Eastern Europe as well as in India. Direct presence in key countries and investment in client-focused service delivery in both the East and West has enabled Ecron Acunova to be a clinical development partner of choice. Ecron Acunova is owned by the India based Manipal Acunova Ltd.

Dr. Sunny Sharma has joined the Board of Directors of Manipal Acunova Limited. Dr Sharma has more than 10 years of life sciences experience spanning venture capital, investment banking and clinical practice.

"We are very excited about the investment in Ecron Acunova. The Company is uniquely positioned with talented scientists, excellent network and a broad service portfolio," said Dr. Sunny Sharma MD, Senior Managing Director of OrbiMed Advisors India. "We look forward to working with Ecron Acunova towards its continued success".

"We have built a solid reputation as a CRO in Europe and India. We are expanding our geographic offering and strengthening our depth and scale in functional outsourcing. OrbiMed's two-decade experience with life science companies will be very helpful in shaping our strategy. We look forward to a strategic partnership in our journey ahead" said, D A Prasanna, CEO and Founder of Ecron Acunova.

SBI Capital Markets was the exclusive financial advisor for the transaction.